

Hyatt Grand Champions Resort & Spa Unveils Expanded Property - Completion of \$65 Million Expansion

January 31, 2003

(INDIAN WELLS, California) - Hyatt Grand Champions Resort & Spa officially unveiled its \$65 million expanded property during a ribbon-cutting celebration today. The owner of the property, Richard Monfort, gave introduction remarks, as did General Manager Hendrick Santos and Indian Wells City Mayor Rob Bernheimer. The event was attended by media, city and local government officials and other VIPs.

The \$65 million expansion includes renovated and added guest rooms, significant additional meeting space, a 30,000 square foot state-of-the-art ultra-luxurious health and wellness spa, three new tennis courts, six pools including one with private cabanas, and a redesign of the resort's public spaces including a barrage of lush palm trees and soothing lagoons.

The added luxury guestrooms offer breathtaking panoramic views of the mountainous skyline. Now with a total of 479 rooms all with terraces or balconies, and 88,000 square feet of total indoor and outdoor meeting space, the property expects to attract not only additional leisure travelers but also a larger number of group functions to take place at the property.

Complimenting the 8,000 square foot ballroom, is a new 50,000 square foot meeting facility, an additional 20,000 square foot ballroom, a dynamic pre-function area and a 15,000 square foot state-of-the-art kitchen designed with the assistance of the Executive Chef Chris Mitchum. These group facilities are located on the beautiful lakeside of the 18th green of The Golf Resort at Indian Wells.

The resort's new public areas are surrounded by water features, an abundance of palm trees and the Santa Rosa Mountains. A new pool with surrounding lagoon has been added to the grounds and features 16 private cabanas with phone, refrigeration, television, data ports, ceiling fans and misting options. And completely new to the property is a 5,000 square foot wedding gazebo overlooking a tranquil pond.

As a landmark facility, the new 30,000 square foot Agua Serena Spa is situated below the Santa Rosa Mountains and offers guests a soothing ambiance with outdoor garden areas and a peaceful reflecting pool. The spa offers revolutionary combinations of health and beauty treatments including traditional as well as progressive spa modalities. Most notably, the spa provides a significant portfolio of cosmetic services in partnership with a leading medical doctor.

Hyatt Grand Champions Resort & Spa is situated on 34 beautifully manicured acres. The AAA Four Diamond/Mobil Four-Star award winning property is the only resort in Indian Wells to receive the AAA Four-Diamond designation. The property is masterfully designed with exquisite European-style guest rooms and Italian-style private villas. A mere two-hour drive from most of southern California, the resort is located in prestigious Indian Wells, California -- home to internationally recognized sporting and cultural events, world-class resorts and restaurants, breathtaking golf courses and spectacular tennis facilities.

For more information, Hyatt Grand Champions Resort & Spa can be contacted at (800) 233-1234, or (760) 341-1000. The resort's web site is www.grandchampions.hyatt.com.